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**H. B. 2165**

(By Delegates Marcum, H. White, J. Nelson, R. Phillips, Lynch  
Campbell, Byrd, Moye, Butler, Faircloth and Hartman)

[Introduced January 21, 2015; referred to the

Committee on Small Business, Entrepreneurship and Economic Development then Finance.]

**FISCAL  
NOTE**

A BILL to amend the Code of West Virginia, 1931, as amended, by adding thereto a new section, designated §11-24-22b, relating to creating a tax credit for certain businesses with more than twenty-five employees that relocate to reclaimed mountaintop removal land; providing that the credit lasts for ten years; and providing rule-making authority.

*Be it enacted by the Legislature of West Virginia:*

That the Code of West Virginia, 1931, as amended, be amended by adding thereto a new section, designated §11-24-22b, to read as follows:

**ARTICLE 24. CORPORATION NET INCOME TAX.**

**§11-24-22b. Tax credit for businesses relocated to reclaimed mountaintop removal land.**

(a) Effective for taxable years beginning July 1, 2015, notwithstanding any provisions of this code to the contrary, any business with more than twenty-five employees that relocated to reclaimed mountaintop removal land is allowed a credit against the tax imposed by this article for a period of ten years.

(b) The Tax Commissioner may propose rules for promulgation in accordance with article

1 three, chapter twenty-nine-a of this code as necessary to effectuate the purposes of this article.

NOTE: The purpose of this bill is to creating a tax credit for certain businesses with more than twenty-five employees that relocate to reclaimed mountaintop removal land. The bill provides that the credit lasts for ten years.

This section is new; therefore, it has been completely underscored.